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### Australian Stock Exchange Announcement

Tuesday 5<sup>th</sup> February 2008

The Manager  
Companies Announcements Officer  
Australian Securities Exchange Limited  
PO Box H224  
Australia Square  
Sydney NSW 1215

Electronic Lodgement

Dear Sir/Madam

### MESBON ON TARGET TO MEET FORECASTS

The Board of Mesbon China Nylon Limited (ASX: MES) is pleased to announce that its un-audited indicative results for the year to 31 December 2007 are in line with the Company's Prospectus forecasts.

Mesbon – one of China's leading nylon textile yarn producers - said its audited Full Year results would be announced no later than 29 February 2008.

"Global demand for our products remains strong in all our key markets, which has enabled us to produce results which are consistent with our forecast for the 2007 Full Year, as stated in the company's recent Prospectus," Mesbon Executive Chairman, Mr Zhehao Shen, said.

"Looking ahead, the current expansion of our manufacturing facility is on time and on budget," he said.

"Phase 3 of our ambitious four-phase plan - to further increase production output to about 36,450 tonnes per annum - is progressing extremely well, and is due to be ready for operation later this year.

"Further expansion of our manufacturing facilities is planned for 2009".

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Mr Shen added, "On completion of our program, Mesbon will be the largest manufacturer of nylon textile yarn in China, with an annual production capacity of 60,000 tonnes".

### **About Mesbon**

Mesbon listed on the ASX on 11 December 2007 following a \$20 million initial public offer.

The Company is one of the top five producers of high quality nylon yarn in China, and is the largest in Zhejiang Province - the hub of the textile manufacturing industry in East China.

It specialises in the production, sale and development of premium nylon yarn for the textile and garment industries in China and internationally, including Germany, Brazil, Italy, Israel and Turkey.

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